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*To holders of awards granted as options under the Horizon 2014 Sharesave Scheme, adopted on 20 March 2014 and amended on 2 April 2014 and 17 July 2018 (the “**Sharesave**”).*

Private and Confidential

23 November 2020

Dear award holder

RECOMMENDED CASH OFFER FOR HORIZON DISCOVERY GROUP PLC (“HORIZON”) BY PERKINELMER (UK) HOLDINGS LIMITED (“PERKINELMER UK”)

PROPOSALS TO HOLDERS OF OPTIONS OVER ORDINARY SHARES IN HORIZON GRANTED UNDER THE SHARESAVE (THE “OPTION(S)”)

On 2 November 2020, the boards of directors of Horizon, PerkinElmer UK and PerkinElmer, Inc. (PerkinElmer UK’s parent company) announced that they had agreed the terms of a recommended all cash offer pursuant to which PerkinElmer UK will acquire the entire issued and to be issued share capital of Horizon, such acquisition intended to be effected by means of a scheme of arrangement under Part 26 of the Companies Act 2006 (the “**Acquisition**”).

The purpose of this letter is to:

- explain how the Acquisition affects your Option(s); and
- set out the proposals (the “**Proposals**”) being made by PerkinElmer UK in respect of your Option(s).

Appendix 1 to this letter provides details of the principal financial advisers to Horizon on the Acquisition. Appendix 2 contains a brief summary of the UK tax consequences of accepting the proposals outlined below.

Words and expressions defined in the Sharesave and the Scheme Document have the same meanings in this letter unless otherwise stated.

1. INTRODUCTION

1.1 Details of the Acquisition

It is intended that the Acquisition will be effected by way of a Court-approved scheme of arrangement (the “**Scheme of Arrangement**”) under which Horizon shareholders will receive:

for each Horizon Share

185 pence in cash

The Scheme of Arrangement has to be approved by Horizon’s shareholders and then sanctioned by the Court (the date of such sanction by the Court being the “**Court Sanction Date**”). Assuming shareholders’ approval and the Court’s sanction are obtained, the Scheme of Arrangement will become effective upon delivery of the Court’s sanction order to the Registrar of Companies (the

“**Scheme Effective Date**”). It is currently expected that the Scheme Effective Date will be 23 December 2020, which means that from that time Horizon will be fully owned by PerkinElmer UK. Any Shares that are on the shareholder register of Horizon at the Scheme Record Time will be transferred under the Scheme of Arrangement. The Scheme Record Time is currently expected to be 6.00 pm on 22 December 2020.

More information about the Acquisition is set out in the Scheme Document sent to Horizon Shareholders on 23 November 2020 (the “**Scheme Document**”), which is available, together with the proposals, to download from PerkinElmer Inc.’s website at <https://www.perkinelmer.com/corporate/investors/important-disclaimer/index.html> and from Horizon’s website at www.horizondiscoveryplc.com. However, if you require a hard copy of the Scheme Document, please contact Horizon on company.secretary@horizondiscovery.com.

2. THE EFFECT OF THE ACQUISITION ON YOUR OPTIONS

2.1 Position under the Sharesave

Completed 2017 Sharesave Options

Sharesave options which were granted on 4 August 2017 and for which you have completed the total number of Monthly Contributions specified under the applicable Sharesave Contract (“**Completed 2017 Sharesave Options**”) may be exercised in accordance with their terms and are not impacted by the Scheme of Arrangement (other than PerkinElmer UK making the below Proposal to you in respect of your Completed 2017 Sharesave Options).

If you have withdrawn your savings in respect of these Option(s), you will still be permitted to exercise these Option(s).

There is no need to take any further action if you have already exercised these Option(s).

These Option(s) will lapse if not exercised within six months following the relevant Bonus Date. The relevant Bonus Date can be confirmed via <https://www.signalshares.com/>.

Incomplete 2017 Sharesave Options

Sharesave options which were granted on 4 August 2017 and for which you have not yet completed the total number of Monthly Contributions specified under the applicable Sharesave Contract (“**Incomplete 2017 Sharesave Options**”) would not normally be exercisable until you have completed your total number of Monthly Contributions.

The Incomplete 2017 Sharesave Option(s) will become exercisable on and at any time within six months of the Court Sanction Date, following which they will lapse if not already exercised. You are permitted to continue saving for the duration of the period when these Option(s) are exercisable.

Sharesave Options other than Completed 2017 Sharesave Options and Incomplete 2017 Sharesave Options

Normally the Option(s) granted in 2018, 2019 and 2020 pursuant to the Sharesave would not become exercisable until 1 September 2021 (Sharesave options granted in 2018), 1 September 2022 (Sharesave options granted in 2019) and 1 October 2023 (Sharesave options granted in 2020). However, under the rules of the Sharesave, these Option(s) will become exercisable on and at any time within six months of the Court Sanction Date, following which they will lapse if not already exercised. You are permitted to continue saving for the duration of the period when these Option(s) are exercisable.

2.2 Earlier or later lapse of Option(s)

If you no longer hold Scheme-Related Employment or you are the personal representative of a deceased Participant, this may affect your Option(s) and the date on which your Option(s) may be exercised and may lapse in accordance with the rules of the Sharesave. These dates may be different from, and earlier or later than, the dates given above.

Your Option(s) may also lapse for other reasons in accordance with their terms and the rules of the Sharesave. Lapse of your Option(s) as a result of the lapse provisions of the Sharesave other than those relating to the Acquisition may occur at a date different from, and earlier than, the dates given above.

3. THE PROPOSALS

3.1 The Proposal for Completed 2017 Sharesave Options

You may choose to exercise your Completed 2017 Sharesave Option(s) conditional on the Court's sanction of the Scheme of Arrangement.

If you choose to accept the Proposal for Completed 2017 Sharesave Options then, conditional on the Court's sanction of the Scheme of Arrangement and subject to receipt of your completed exercise instructions (which will include authority to Horizon to withdraw and apply monies from your Sharesave Contract equal to the total exercise price payable in respect of the Horizon Shares over which the applicable Option(s) are to be exercised), you will receive Horizon Shares in accordance with the rules of the Sharesave on or shortly after the Court's sanction of the Scheme of Arrangement and before the Scheme Record Time. All Horizon Shares which you receive as a result of exercising your Completed 2017 Sharesave Option(s) will be automatically transferred to PerkinElmer UK (or its nominee) in accordance with the Scheme of Arrangement upon the Scheme of Arrangement becoming Effective for the cash consideration of 185 pence for each Horizon Share. The payment will be made to you through the next reasonably practicable payroll.

3.2 The Proposal for Sharesave Options other than Completed 2017 Sharesave Options

You may choose to exercise your Sharesave Option(s) (other than Completed 2017 Sharesave Options) on one of two alternative dates (each an "**Exercise Date**"), in either case conditional on the Court sanction of the Scheme of Arrangement. You will need to choose one of the two Exercise Dates at the time you choose to accept this Proposal.

You may choose either:

- to exercise the relevant Sharesave Option(s) on the Court Sanction Date, conditional on the Court sanction of the Scheme of Arrangement. If you choose to accept the Proposal for Sharesave Options other than Completed 2017 Sharesave Options and select this Exercise Date then, conditional on the Court's sanction of the Scheme of Arrangement and subject to receipt of your completed exercise instructions (which will include authority to Horizon to withdraw and apply monies from your Sharesave Contract equal to the total exercise price payable in respect of the Shares over which the applicable Option(s) are to be exercised), you will receive Horizon Shares in accordance with the rules of the Sharesave, on or shortly after the Court's sanction of the Scheme of Arrangement and before the Scheme Record Time. All Horizon Shares which you receive as a result of exercising the applicable Option(s) will be automatically transferred to PerkinElmer UK in accordance with the Scheme of Arrangement in exchange for cash consideration of 185 pence for each Horizon Share. The payment will be made to you through the next reasonably practicable payroll. No contributions to your Sharesave Contract for December 2020 will be applied to acquire Shares and, to the extent deductions are taken from payments of your salary in December 2020, these will be returned to you; or
- to exercise the relevant Sharesave Option(s) on the day immediately before the expiry of six months from the Court Sanction Date, conditional on the Court sanction of the Scheme of Arrangement. If you elect to exercise on this Exercise Date then you may continue to contribute to your savings contract until such time at your current monthly rate, subject to the rules of the Sharesave and the relevant Savings Contract. If you choose to accept the Proposal for Sharesave Options other than Completed 2017 Sharesave Options and select this Exercise Date then, conditional on the Court's sanction of the Scheme of Arrangement and subject to receipt of your completed exercise instructions (which will include authority to Horizon to withdraw and apply monies from your Sharesave Contract equal to the total exercise price payable in respect of the Shares over which the applicable Option(s) are to be exercised), you will receive Horizon Shares in accordance with the

rules of the Sharesave after the Scheme Record Time. All Horizon Shares which you receive as a result of exercising the applicable Option(s) will be automatically transferred to PerkinElmer UK in accordance with Horizon's amended articles of association (which are expected to be adopted following Horizon's shareholders' approval of the Scheme of Arrangement) in exchange for cash consideration of 185 pence for each Horizon Share. The payment will be made to you through the next reasonably practicable payroll. If you are no longer an employee or Director of Horizon before the date falling six months from the Court Sanction Date you will be able to exercise your Option(s) before your employment or office ceases in accordance with the rules of the Sharesave.

3.3 The Actions Required in respect of the Proposals

You should consider the Proposals carefully, keeping in mind your financial position and the tax consequences of accepting the Proposals. If you are in any doubt about what you should do, you should immediately seek your own independent financial advice before taking any action.

If you wish to accept either of the Proposals explained above then you should:

- **For Incomplete 2017 Sharesave Options and Completed 2017 Sharesave Options: complete the paper exercise form attached to this letter and return it to Link Market Services Trustees Limited, c/o Corporate Actions, 34 Beckenham Road, Beckenham, Kent, BR3 4TU or by email to sayeteam@linkgroup.co.uk, by 4.30pm on 15 December 2020; and**
- **For Sharesave Options other than Completed 2017 Sharesave Options and Incomplete 2017 Sharesave Options: make your election via the Shareworks portal at <https://shareworks.solium.com/solium/servlet/userLogin> by 4.30pm on 15 December 2020.**

If you take no action at all in respect of your Option(s) or fail to take action promptly, your Option(s) will lapse six months following the relevant Bonus Date (in relation to Completed 2017 Sharesave Option(s)) and six months after the Court Sanction Date (in respect of your Option(s) other than Completed 2017 Sharesave Options) and your savings will be repaid to you.

4. YOUR OTHER CHOICES FOR UNEXERCISED OPTIONS

If you do not wish to accept the Proposal outlined above, your other choices for your unexercised Option(s) are:

4.1 Exercise your Completed 2017 Sharesave Option(s) now

You may exercise your Completed 2017 Sharesave Option(s) until 4.30pm on 15 December 2020 by using the current online process via the Signal shares portal: <https://www.signalshares.com/>. If you exercise by midnight on 1 December 2020 and retain your Horizon Shares then these will be acquired by PerkinElmer UK under the Scheme of Arrangement for 185 pence per Horizon Share.

If you exercise your Completed 2017 Sharesave Options and choose to sell your Horizon Shares in the market (rather than pursuant to the Scheme of Arrangement) then you will incur dealing costs and may not receive the scheme consideration of 185 pence per Horizon Share.

4.2 Exercise your Option(s) later

If you elect to exercise your Completed 2017 Sharesave Option(s) later than 4.30pm on 15 December 2020 or your Sharesave Option(s) after the Court Sanction Date then an amendment is expected to be made to the Articles of Association of Horizon which means that any Horizon Shares issued to you will automatically be transferred to PerkinElmer UK (or its nominee) in exchange for the same consideration other shareholders are receiving under the Scheme of Arrangement. However you will receive your consideration at a later date than if you exercise conditional on the Court's sanction of the Scheme.

4.3 Do nothing

If you hold Option(s) and choose to do nothing and take no further action, **your Option(s) will lapse six months following the relevant Bonus Date (in relation to Completed 2017 Sharesave Option(s)) and six months after the Court Sanction Date (in respect of your Option(s) other than Completed 2017 Sharesave Options) and you will not receive any Horizon Shares or any cash payment other than repayment of your savings.**

5. PERSONAL DATA

It is a condition of any Option(s) that you agree and consent to the collection, use and processing of your personal data (within or outside the European Economic Area) as appropriate for the purposes of administering the Sharesave, and discharging any related legal obligations. You acknowledge and agree that such permissions now extend to the collection, use and processing of your personal data by PerkinElmer UK and its affiliates, as appropriate for legal and Sharesave-related administrative and compliance purposes.

6. RECOMMENDATION

The board of directors of Horizon (the “**Horizon Directors**”), who have been so advised by Evercore Partners International LLP (“**Evercore**”) and Numis Securities Limited (“**Numis**”) as to the financial terms of the Proposals, consider the terms of the Proposals to be fair and reasonable in the context of the Acquisition. In providing its advice to the Horizon Directors, Evercore and Numis have taken into account the commercial assessments of the Horizon Directors.

The Horizon Directors recommend that you accept the Proposals. You should consider your own personal circumstances, including your tax position, when deciding your preferred timing for exercising your Option(s).

If you have any questions about the effect of the Acquisition on your Option(s) and accepting the Proposals please contact company.secretary@horizondiscovery.com or Link at sayeteam@linkgroup.co.uk or the Link Shareholder Helpline on 0371 664 0330 (with regards Sharesave options granted on 4 August 2017) or Shareworks on 0203 751 5668 from within the UK or + 44 20 3751 5668 from outside the UK (in respect of Sharesave options other than those granted on 4 August 2017). However, please note that they will not be able to give you any financial or tax advice. Please also note that calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom are charged at the applicable international rate.

Yours faithfully

Ian Gilham

for and on behalf of

Horizon Discovery Group plc

Yours faithfully

John L. Healy

for and on behalf of

PerkinElmer(UK) Holdings Limited

Appendix 1

If you are in any doubt as to the action you should take in connection with the letter to which this note is annexed, you are recommended to seek your own independent financial advice immediately from your stockbroker, bank manager, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000, if you are in the United Kingdom, or from another appropriately authorised independent financial adviser if you are taking advice outside the United Kingdom.

The release, publication or distribution of this document and/or the accompanying documents (in whole or in part) in or into jurisdictions other than the United Kingdom may be restricted by the laws of those jurisdictions and therefore persons into whose possession this document comes should inform themselves about, and observe, any such restrictions. Failure to comply with any such restrictions may constitute a violation of the securities laws of any such jurisdiction.

Evercore Partners International LLP ("**Evercore**"), which is authorised and regulated in the United Kingdom by the FCA, is acting exclusively as financial adviser to Horizon and no one else in connection with the matters described in this document and will not be responsible to anyone other than Horizon for providing the protections afforded to clients of Evercore nor for providing advice in connection with the matters referred to herein. Neither Evercore, nor any of its subsidiaries, branches or affiliates, owes or accepts any duty, liability or responsibility whatsoever (whether direct or indirect, whether in contract, in tort, in delict, under statute or otherwise) to any person who is not a client of Evercore in connection with this document, any statement contained herein, any offer or otherwise. Apart from the responsibilities and liabilities, if any, which may be imposed on Evercore by the Financial Services and Markets Act 2000, or the regulatory regime established thereunder, or under the regulatory regime of any jurisdiction where exclusion of liability under the relevant regulatory regime would be illegal, void or unenforceable, neither Evercore nor any of its affiliates accepts any responsibility or liability whatsoever for the contents of this document, and no representation, express or implied, is made by it, or purported to be made on its behalf, in relation to the contents of this document, including its accuracy, completeness or verification of any other statement made or purported to be made by it, or on its behalf, in connection with Horizon or the matters described in this document. To the fullest extent permitted by applicable law, Evercore and its affiliates accordingly disclaim all and any responsibility or liability whether arising in tort, in delict, contract or otherwise (save as referred to above) which they might otherwise have in respect of this document or any statement contained herein. Evercore has given, and not withdrawn, its consent to the inclusion in this document of the references to its name and the advice it has given to Horizon in the form and context in which they appear.

Numis Securities Limited ("**Numis**"), which is authorised and regulated in the United Kingdom by the FCA, is acting exclusively for Horizon and no one else in connection with the matters referred to in this document and will not regard any other person as its client in relation to the matters in this document and will not be responsible to anyone other than Horizon for providing the protections afforded to clients of Numis nor for providing advice in relation to any matter referred to herein. Neither Numis, nor any of its affiliates, owes or accepts any duty, liability or responsibility whatsoever (whether direct or indirect, whether in contract, in tort, under statute or otherwise) to any person other than Horizon in connection with this document, any statement contained herein or otherwise. Numis has given, and not withdrawn, its consent to the inclusion in this document of the references to its name and the advice it has given to Horizon in the form and context in which they appear.

The directors of Horizon whose names appear on page 60 of the Scheme Document accept responsibility for the information contained in this letter concerning Horizon and the directors of Horizon accept responsibility for all the information contained in this letter (other than where responsibility is taken by others) relating to Horizon and the Sharesave. To the best of such directors' respective knowledge and belief (having taken all reasonable care to ensure that such is the case), the information contained in the letter to which this note is annexed for which such directors are responsible is in accordance with the facts and does not omit anything likely to affect the import of such information.

The directors of PerkinElmer UK and PerkinElmer Inc. whose names appear on page 61 of the Scheme Document accept responsibility for the information contained in this letter (other than where responsibility is taken by others). To the best of such directors' respective knowledge and belief (having taken all reasonable care to ensure that such is the case), the information contained in the letter to

which this note is annexed for which such directors accept responsibility is in accordance with the facts and does not omit anything likely to affect the import of such information.

Accidental omission to despatch this letter to, or any failure to receive the same by, any person to whom the Proposal is made or should be made, shall not invalidate the Proposal in any way.

This document shall be governed by and construed in accordance with English law and any dispute arising in connection therewith, including non-contractual disputes, is subject to the jurisdiction of the courts of England.

Appendix 2

Taxation

Set out below is a brief summary of the UK tax consequences of the Proposal under current UK law and practice for option-holders who are resident solely in the UK for tax purposes. If this does not apply to you, or you are in any doubt about your tax position you should immediately seek your own financial advice before taking any action.

The below does not constitute legal or tax advice and does not purport to be a complete analysis of all relevant tax considerations relating to the Scheme of Arrangement and your Option(s).

On exercise of your Option(s)

There should be no income tax or National Insurance chargeable on the exercise of your Option(s).

The Acquisition

Details of the taxation implications of the Scheme of Arrangement for persons resident solely in the UK for tax purposes are set out in paragraph 15 of Part One and paragraph 11 of Part Two of the Scheme Document.

There is likely to be a charge to Capital Gains Tax (“**CGT**”) on the amount by which the 185 pence per share which you receive exceeds the exercise price which you paid, to the extent that this, and your gains from any other sources, exceeds the CGT annual exemption which is £12,300 for the 2020/21 tax year.